

SBMWD CalPERS Contributions

Tier A 2.7% @55		Tier B 2% @55		Tier C 2% @62	
Hired on or before October 3, 2011 Classic Members		Hired on or after October 4, 2011 Classic Members		Hired on or after January 1, 2013 Public Employee's Pension Reform Act	
Compensation Limit: \$345,000		Compensation Limit: \$345,000		Compensation Limit: \$181,734	
Employee Contribution	Employer Contribution	Employee Contribution	Employer Contribution	Employee Contribution	Employer Contribution
8%	11.68%	7%	11.68%	7.75%	11.68%
Paid by Employee	1% paid by Employee, 10.68% paid by Employer	Paid by Employee	1% paid by Employee, 10.68% paid by Employer	Paid by Employee	Paid by Employer

Water department employees from three different bargaining units united to address increasing PERS costs by agreeing to contribute 1% toward the employer share beginning July 1, 2024 and ending June 30, 2025. We appreciate our forward-thinking employees and thank them for their ongoing service.

